

Message Text

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70

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-03 SP-02

CIEP-01 OMB-01 L-02 /049 W

----- 055500

R 272101Z JAN 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 5504

INFO AMCONSUL MONTREAL

AMCONSUL TORONTO

AMCONSUL VANCOUVER

LIMITED OFFICIAL USE OTTAWA 0316

E.O 11652: N/A

TAGS: BPRO, BEXP, EFIN, CA

SUBJECT: EXTENSION OF CFF TO BANK OF MONTREAL

REF: STATE 014818

1. AMCONSUL MONTREAL HAS DISCUSSE SUBJECT WITH WILLIAM MADER, MANAGER, INTERNATIONAL TRADE AND FINANCE, BANK OF MONTREAL. MADER TOLD AMCONSUL THAT BANK IS VERY ANXIOUS TO HAVE CFF EXTENSION, "NEEDS IT", AND HAS BEEN ACTIVELY SELING THIS SERVICE TO ITS CUSTOMERS AND THIS EFFORT NOW PAYING OFF.

2. AMCONSUL TOLD BY MADER THAT HE RECENTLY DISCUSSED MATTER WITH EXIMBANK OFFICIALS IN WASHINGTON. HE TOLD AMCONSUL THAT HE FELT \$5 MILLION WOULD SUGGICE AND THIS FIGURE ALREADY DISCUSSED WITH EXIMBANK; BUT REQUESTED WE NOT MENTION THIS IN COMMUNICATING WITH EXIMBANK. (PLEASE PROTECT.)

3. AMCONSUL MONTREAL AND EMBASSY RECOMMEND THAT CFF EXTENSION BE APPROVED. THIS COULD BE IN AMOUNT OF LIMITED OFFICIAL USE

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\$5 MILLION RATHER THAN \$10 MILLION, AS BANK OF MONTREAL

APPARENTLY FEELS \$5 MILLION WOULD SUFFICE, AND
PARTICULARLY IF EXIMBANK IS CONFRONTED WITH NEED TO
FREE RESOURCES FOR OTHER USES.
PORTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 27 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975OTTAWA00316
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 05 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 MAY 2003 by SmithRJ>; APPROVED <16 MAY 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
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05 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
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